



WEDNESDAY

MORNING REPORT

Have Good Trading Day



We simply attempt to be fearful when others are greedy and to be greedy only when others are fearful.

- Warren Buffet

MARKET PULSE

INDIAN INDICES

NAME	CMP	NET CH.	%
BSE SENSEX	33891.13	-176.27	-0.52%
Nifty 50	10198.4	-52.45	-0.51%

INDIAN ADR'S

SYMBOL	CLOSE	GAIN/ LOSS %
DRREDDY	33.93	0.35
HDFCBANK	87.88	-3.4
ICICIBK	9.31	1.42
INFY	8.97	-0.55
TATA MOTOR	11.92	2.85
WIPRO	5.20	1.76

FII AND MF ACTIVITY

SYMBOL	Rs.(in cr.)
FIIs Eq (Provisional)	-1592
DII's Eq (Provisional)	1363
FIIs Index Future	201
FIIs Index Options	504
FIIs Stock Future	134
FIIs Stock Options	168

CURRENCY

CURERNCY	RBI RATE
RUPEE - \$	73.5709
EURO	83.7114
YEN 100	65.2800
GBP	94.1840

TOP STORY

- **Coal India:** Government will sell up to 18,62,22,275 (3 percent) equity shares of Coal India through offer for sale on October 31 and November 1, with an option to additionally sell 37,24,44,550 (6 percent) equity shares of the company. The floor price for the offer will be Rs 266 per share, a 3.6 percent discount to Tuesday's closing price.
- **Dr Reddy's Laboratories:** US FDA completed audit of Duvvada manufacturing facility with 8 observations.
- **IL&FS Transportation:** K Ramchand resigned as Managing Director of the company.
- **Noida Toll Bridge:** K Ramchand resigned from directorship of the company
- **Punjab National Bank:** Bank to hike MCLR by 5 bps across tenures effective November 1.
- **IL&FS Transportation:** Company defaulted on 6 NCD payments due on October 29 & 30
- **Garden Reach Shipbuilders & Engineers:** Company entered into a contract with the Government of India, Ministry of Defence, for construction and delivery of 04 Nos. Survey Vessels (Large) at an estimated cost of Rs 2,435.15 crore, under fixed price basis.
- **Kridhan Infra:** Singapore-based 100 percent subsidiary KH Foges has been awarded two new orders in Singapore worth S\$ 24.63 million (Rs 130.5 crore).

MARKET PULSE

GLOBAL INDICES

NAME	CMP	NET CH.	%
Dow	24874.64	431.72	1.77%
Nasdaq	7161.65	111.36	1.58%
Nikkei	21784.76	327.47	1.53%
HANG SENG INDEX	24822.06	236.53	0.96%
SGX NIFTY	10236.00	7.00	0.07%

WORLD COMMODITIES

FUTURE	CMP	%
CRUDE	66.49	0.47%
NATURAL GAS	3.223	1.13%
GOLD	1222	-0.27%
SILVER	14.43	-0.22%
COPPER	2.673	0.34%

WORLD EVENTS

- EUR** : German Prelim CPI m/m
: Prelim Flash GDP q/q
- USD** : CB Consumer Confidence

RESULTS TODAY

- Larsen & Toubro, Tata Motors, Lupin, Vedanta, Canara Bank, United Spirits, Dabur India, Syndicate Bank, Escorts, AYM Syntex, Prism Johnson, Narayana Hrudayalaya, Siti Networks, Reliance Nippon Life Asset Management, Adani Green Energy



NIFTY CHART



MARKET COMMENTARY

The Sensex fell 176.27 points or 0.52% to settle at 33,891.13. The index hit high of 34,176.36 and low of 33,799.79 in intraday trade.

The Nifty 50 index fell 52.45 points or 0.51% to settle at 10,198.40. The index hit high of 10,285.10 and low of 10,175.35 in intraday trade.

Among secondary barometers, the BSE Mid-Cap index rose 0.91%. The BSE Small-Cap index rose 0.94%. Both these indices outperformed the Sensex.

The market breadth, indicating the overall health of the market, was positive. On BSE, 1479 shares rose and 1080 shares fell. A total of 150 shares were unchanged.

Nifty likely to trade in the range of 10040-10370

MARKET LEVELS

NAME	PIVOT	SUPPORT LEVELS			RESISTANCE LEVELS		
NIFTY	10220	10154	10110	10044	10264	10329	10374
USDINR	73.842	73.718	73.492	73.368	74.068	74.192	74.418



BULK DEALS (BSE)

SCRIP	CLIENT NAME	BUY/SELL	QUANTITY	PRICE
AKI	NNM SECURITIES PVT LTD	S	90,000	11
NFIL	SANJEEV BURMAN JHAVERI	S	100,000	14.8
UMIYA	MITHUN SECURITIES PRIVATE LIMITED	B	54,000	28.91
VIEL	ARDI INVESTMENT AND TRADING COMPANY LIMITED	B	62,000	51.25
BCPL	SHERWOOD SECURITIES PVT LTD	B	548,000	35.72

BULK DEALS (NSE)

SCRIP	CLIENT NAME	BUY/SELL	QUANTITY	PRICE
PANACHE	MUKUL A. VERMA (HUF)	BUY	40000	79
VRLOG	AB SICAV I - INDIA GROWTH PORTFOLIO	BUY	706009	258.4
VRLOG	ALLIANCEBERNSTEIN INDIA GROWTH (MAURITIUS) LIMITED	SELL	706009	258.4
REPCOHME	AB SICAV I - INDIA GROWTH PORTFOLIO	BUY	1113379	347.3
REPCOHME	ALLIANCEBERNSTEIN INDIA GROWTH (MAURITIUS) LIMITED	SELL	1113379	347.3

SCRIP'S IN F&O BAN

(To resume for normal trading below 80% of market wide limit required)

- **In Ban:** ADANIPOWER
- **New In Ban:** None
- **Out of Ban:** None

Initial Public Offering (IPO)

Company Name	Security type	Issue Start Date	Issue End Date	Status



NIFTY 50 STOCKS: SUPPORT & RESISTANCE

Symbol	Close	Support 1	Support 2	Pivot Point	Resistance 1	Resistance 2
ADANI PORTS	323	310	294	319	335	344
ASIAN PAINT	1196	1184	1172	1199	1211	1226
AXIS BANK	563	545	522	561	583	599
BAJAJ-AUTO	2556	2496	2443	2527	2580	2611
BAJAJ FINSV	5410	5345	5280	5418	5483	5556
BHARTIARTL	293	288	282	296	302	309
BPCL	277	272	266	276	282	287
CIPLA	610	612	588	625	648	662
COALINDIA	287	280	273	285	292	297
DRREDDY	2533	2462	2392	2511	2581	2630
EICHERMOT	21462	21140	20818	21612	21934	22406
GAIL	360	343	334	349	357	363
GRASIM	805	768	753	778	793	803
HCLTECH	986	962	939	977	1000	1015
HDFC	1698	1664	1630	1687	1721	1744
HDFCBANK	1913	1893	1859	1929	1962	1999
HEROMOTOCO	2774	2716	2681	2742	2777	2803
HINDALCO	224	219	214	222	228	231
HINDPETRO	220	223	215	228	236	241
HINDUNILVR	1553	1530	1507	1545	1568	1582
IBULHSGFIN	769	717	663	749	804	836
ICICIBANK	349	334	319	344	359	368
INDUSINDBK	1413	1377	1341	1411	1447	1481
INFRATEL	266	263	260	265	267	269
INFY	645	634	623	642	653	661
IOC	136	138	134	140	144	146
ITC	279	280	276	283	286	289
KOTAKBANK	336	332	325	337	344	349
LT	1138	1107	1075	1130	1161	1184
LUPIN	1261	1218	1175	1241	1284	1308
M&M	750	734	719	743	759	768
MARUTI	6799	6723	6648	6767	6842	6886
NTPC	159	158	156	159	160	161
ONGC	155	152	149	154	157	159
POWERGRID	186	188	186	189	191	192
RELIANCE	1057	1058	1028	1076	1106	1124
SBIN	273	254	241	262	275	283
SUNPHARMA	562	560	545	569	583	592
TATAMOTORS	175	170	164	173	179	182
TATASTEEL	574	559	544	567	582	590
TCS	1871	1811	1751	1844	1905	1938
TECHM	664	649	634	659	674	684
TITAN	830	813	797	824	840	851
ULTRACEMCO	3464	3385	3328	3420	3477	3512
UPL	637	618	605	627	640	648
VEDL	211	206	201	209	215	218
WIPRO	328	320	311	326	336	342
YESBANK	182	175	170	181	187	192
ZEEL	444	424	416	429	436	441

**NSE CIRCULARS**

NSE Download Ref. : SEBI Order in the matter of Gromo Trade & Consultancy Limited (zip)W.e.f. OCT 31, 2018

NSE Download Ref : Applicable Exposure Margin (pdf) W.e.f. OCT 31 , 2018

NSE Download Ref: Proposed Offer for Sale of Coal India Limited (zip) (pdf) W.e.f. OCT 31 , 2018

NSE Download Ref: Listing of further issues of ICICI Bank Limited, IndusInd Bank Limited, JM Financial Limited, L&T Finance Holdings Limited, Shriram City Union Finance Limited, Tejas Networks Limited, Veto Switchgears And Cables Limited and Vardhman Textiles Limited (pdf) W.e.f. OCT 31, 2018

NSE Download Ref: Adjustment of Futures and Options contracts in the security HINDZINC (pdf) W.e.f. OCT 31, 2018

BOARD MEETINGS/ CORPORATE ACTION

[illegible]

NEWS & RUMOURS:

- **Gold (Spot Dollar) major support = \$1204/\$1170 & Resistance = \$1260/\$1294.**
- **Crude oil range (WTI)->\$61 to \$71.**
- **U.S. Stocks Rise in Volatile Trading, Bonds Drop: Markets Wrap:** - U.S. stocks were turned higher as financial markets remained volatile amid a spate of mixed earnings and fresh data showing cracks in the housing market. Treasuries fell and the dollar rose.
- **Forex - Dollar near 10-Week Highs amid Renewed Trade Concerns:** - The dollar rose to near 10-week highs against a currency basket on Tuesday as heightened trade tensions exacerbated fears of a slowdown in global economic growth, bolstering safe haven demand.
- **Gold Prices Fall as Trade War Tensions Boost Safe Haven Demand for Dollar:** - Gold prices fell on Tuesday as the safe haven demand for the dollar was boosted by concerns over the pending trade dispute between the U.S. and China. A stronger greenback makes the dollar-denominated metal more expensive for holders of foreign currencies.
- **Oil Prices Slide Extending Sharp October Decline:** - Oil prices continued to slide on Tuesday, adding to a sharp decline for the month of October as concerns over the outlook for global demand amid simmering trade tensions, coupled with increasing supply and rising inventories, pummeled the outlook for crude.
- **Natural Gas Prediction – Prices Rebound on Low Inventories:** - Natural gas prices moved higher on Tuesday pushing back above resistance near the 20-day moving average at 3.22. Support is seen near the 50-day moving average at 3.03.

TRENDS & OUTLOOK – DATE: 31-Oct- 2018

PRECIOUS METALS:

COMMDITY (MCX)	S2	S1	PIVOT POINT	R1	R2
GOLD (Dec)	31330	31570	31850	32065	32391
SILVER (DEC)	36559	37275	38300	39445	40525

BASE METALS

COMMDITY (MCX)	S2	S1	PIVOT POINT	R1	R2
COPPER (NOV)	427	432	439	446	451
ZINC (Nov)	187.20	190.20	193.55	197.10	200.70
LEAD (Nov)	135.40	138.25	141.50	144.75	148.50
NICKEL (Nov)	831	850	869	891	914

ENERGY

COMMDITY (MCX)	S2	S1	PIVOT POINT	R1	R2
CRUDE OIL (Nov)	4660	4790	4900	5020	5159
NATURAL GAS (Nov)	223	228	236	242	249

DATA TALKS : TODAY'S ECONOMIC DATA :

Manufacturing PMI and Non-Manufacturing PMI of China, BOJ Outlook Report & Monetary Policy Statement of BOJ, BOJ Press Conference, ADP Non-Farm Employment Change, Employment Cost Index q/q, Chicago PMI, Crude Oil Inventories, SNB Chairman Jordan Speaks.

When life goes easy, the future welcomes you with excitement

Presenting

ALGORITHMS

SBS - Jobbing

SBS Stands for Simple Buying and Selling

The act or practice of buying stocks only to resell them at a profit very quickly. Stock jobbing is a short-term investment strategy that operates on the assumption or existence of liquid markets.

This Trading algorithm is designed basically for jobbing:

Pre Defined Stop Loss

Pre Defined Risk

Buy-Sell Both

Carry Forward



Arbitrage

Arbitrage Stands for Simple Buying and Selling stocks but in another exchange. A Simple Arbitrage Example

As a simple example of arbitrage, consider the following. The stock of Company X is trading at 100 on the NSE while, at the same moment, it is trading for 100.50 on the BSE. A trader can buy the stock on the NSE and immediately sell the same shares on the BSE, earning a profit of .50 per share.

Market Depth

An informative product, which is designed to see more than the 5 Best ask/ bid available in market.

Generally all trading software's shows Only 5 Bid/ Ask, But this information window allows you to see the full market depth available in market, Apart from it we can sort it with price and quantity. Useful for placing stop losses and tracking the Bulk deals.

SIP CALCULATOR

Calculates the
Future Value
of an
Investment



SIP Amount (Rs.)
10,000



Investment Frequency
Monthly



Expected Return (p.a.)
14.00%

Year	Principal (Rs.)	Future Value (Rs.)	Appreciation
1	120,000	128,918	8,918
2	240,000	275,884	35,884
3	360,000	443,426	83,426
4	480,000	634,423	154,423
5	600,000	852,161	252,161
10	1,200,000	2,492,923	1,292,923
15	1,800,000	5,652,071	3,852,071
20	2,400,000	11,734,741	9,334,741
25	3,000,000	23,446,403	20,446,403
30	3,600,000	45,996,206	42,396,206
35	4,200,000	89,413,927	85,213,927
40	4,800,000	173,011,040	168,211,040
45	5,400,000	333,970,140	328,570,140
50	6,000,000	643,883,137	637,883,137



Indira Securities Pvt. Ltd
Member: NSE, BSE, CDSL

Indira Commodities Pvt. Ltd.
Member: MCX, NCDEX

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